



FINANCE FOCUS

March 2017

Financial data thru February 28, 2017

Fund Balances

General	\$ 69,547
Building	\$ 3,400
Planned Replacement	\$ 28,546
Other Designated Funds	\$ 31,561

Give, and it will be given to you. A good measure, pressed down, shaken together and running over, will be poured into your lap. For with the measure you use, it will be measured to you.

Luke 6:38 NIV

General Fund Activity

Contributions to the General Fund pay for general operating expenses of the church including: music expense, payroll expense, office supply expense, parsonage maintenance and utilities, church maintenance and utilities, and apportionments.

General Fund	February 2017	YTD 2017
Contributions	38,795	85,249
Expenses	42,381	82,400
Difference	(3,586)	2,849

- Year to date 2017, our contributions have increased 18.6% compared to 2016. In order to provide funding for our 2017 Budget, contributions need to show an increase of 3% compared to 2016.

Building Fund Activity

Contributions to the building fund pay for the outstanding loans LUMC has related to Student Ministry Center (SMC).

Loan payments during February:

SMC Principal and Interest	\$1,696
SMC Extra Principal	<u>\$7,500</u>
Total Loan payment =	\$9,196

Building Fund Income for February 2017 = \$8,796

SMC Loan Balance at 2/28/17: \$56,088

LUMC maintains a 2 month mortgage balance reserve (\$3,400) in the Building Fund. Any amount over the reserve will be used to make an extra principal payment on our outstanding mortgage.

Other Designated Funds

Designated Funds are funds that are contributed to LUMC for a specific purpose. Some examples are: Different Kind of Christmas, Local Missions, Conference Special Offerings, Memorials, and Youth.

Questions or Comments? Contact Amy Bratton, LUMC Treasurer
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