



FINANCE FOCUS

August 2017

Financial data thru July 31, 2017

Fund Balances

General	\$ 92,338
Building	\$ 2,243
Planned Replacement	\$ 41,521
Other Designated Funds	\$ 53,852

If I give all I possess to the poor and give over my body to hardship that I may boast, but do not have love, I gain nothing.

1 Corinthians 13:3 NIV

General Fund Activity

Contributions to the General Fund pay for general operating expenses of the church including: music expense, payroll expense, office supply expense, parsonage maintenance and utilities, church maintenance and utilities, and apportionments.

General Fund	July 2017	YTD 2017
Contributions	43,609	320,471
Expenses	39,923	288,181
Difference	3,686	32,290

- Year to date 2017, our contributions have increased 6.8% compared to 2016. In order to provide funding for our 2017 Budget, contributions need to show an increase of 3% compared to 2016.

Building Fund Activity

The loan related to the Student Ministry Center (SMC) was paid off in July 2017!

Loan payments during July:

SMC Loan Principal and Interest \$11,903

Building Fund Income for July 2017 = \$8,592

SMC Loan Balance at 7/31/17: \$0

Other Designated Funds

Designated Funds are funds that are contributed to LUMC for a specific purpose. Some examples are: Different Kind of Christmas, Local Missions, Conference Special Offerings, Memorials, and Youth.

Questions or Comments? Contact Amy Bratton, LUMC Treasurer
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