



FINANCE FOCUS

April 2017

Financial data thru March 31, 2017

Fund Balances

General	\$ 80,353
Building	\$ 3,585
Planned Replacement	\$ 31,141
Other Designated Funds	\$ 45,136

Give to everyone who asks you, and if anyone takes what belongs to you, do not demand it back.

Luke 6:30 NIV

General Fund Activity

Contributions to the General Fund pay for general operating expenses of the church including: music expense, payroll expense, office supply expense, parsonage maintenance and utilities, church maintenance and utilities, and apportionments.

General Fund	March 2017	YTD 2017
Contributions	44,652	129,901
Expenses	40,194	122,593
Difference	4,458	7,308

- Year to date 2017, our contributions have increased 18.2% compared to 2016. In order to provide funding for our 2017 Budget, contributions need to show an increase of 3% compared to 2016.

Building Fund Activity

Contributions to the building fund pay for the outstanding loan LUMC has related to Student Ministry Center (SMC).

Loan payments during March:

SMC Principal and Interest	\$1,696
SMC Extra Principal	\$8,459
Total Loan payment =	\$10,155

Building Fund Income for March 2017 = \$10,340

SMC Loan Balance at 3/31/17: \$46,025

LUMC maintains a 2 month mortgage balance reserve (\$3,400) in the Building Fund. Any amount over the reserve will be used to make an extra principal payment on our outstanding mortgage.

Other Designated Funds

Designated Funds are funds that are contributed to LUMC for a specific purpose. Some examples are: Different Kind of Christmas, Local Missions, Conference Special Offerings, Memorials, and Youth.

Questions or Comments? Contact Amy Bratton, LUMC Treasurer
amy@lithopolisumc.org or 614-271-6242